

MINUTES OF THE GOVERNING BOARD
OF
Pinnacle Education – Casa Grande, Inc.

Date: December 21, 2023

Location: 2224 W. Southern Avenue, Suite 1, Tempe, AZ 85282

Present: Dr. Venkataramanmurthy Komanduri, Chairman of the Board via Telephone
Muhammad Padela, Charter Holder and Board member
Neha Malhotra, Board member

Excused Absence: None.

Others Present: None.

I. Call to Order

The meeting commenced as Chairman Dr. Komanduri delegated the task of leading to Mr. Padela. At precisely 11:00 am Arizona Time, the session was formally called to order, followed by the roll call to ascertain attendance.

II. Agenda

The agenda was meticulously reviewed, following which Dr. Komanduri motioned for its approval. This motion was seconded by Ms. Malhotra. Subsequently, Dr. Komanduri, Ms. Malhotra, and Mr. Padela unanimously voted in favor of the motion. As a result, the motion passed with a vote of 3–0.

III. Public Comments

Mr. Padela inquired if there were any public comments, and additionally reached out to Naresh Dhiman at the administrative office to check if there were any individuals interested in providing comments. As no members of the public were present, the board proceeded with its agenda.

IV. Operations Items

a) Minutes

The minutes of the October 13, 2023 meeting were reviewed. Dr. Komanduri moved to approve the minutes as written. Motion seconded by Ms. Malhotra. Dr. Komanduri, Ms. Malhotra, and Mr. Padela all voted in favor of the motion. The motion passed 3–0.

b) General Liabilities Insurance

Mr. Padela presented the General Liability Insurance details for Pinnacle Education – Casa Grande, Inc., covering the year ended December 31, 2024, reflecting an approximate 15% increase compared to previous years. After review, the board unanimously approved the proposal with a vote of 3–0.

c) Health Benefits for Employees

During the discussion, the School Board members deliberated on the anticipated cost increases in health insurance for the year 2024, acknowledging the burden it places. Despite the noted rate hikes, it was collectively agreed that the proposed option with Blue Cross Blue Shield remains the most favorable. Following a thorough review, all board members unanimously voted to approve the proposal, resulting in a unanimous decision of 3–0.

d) Holiday Bonuses and Gifts

Mr. Padela presented to the Board the Holiday Bonuses, Gifts, and Party arrangements for Employees of Pinnacle Education – Casa Grande, Inc. After thorough consideration, it was collectively agreed, in light of the current school performance and financial situation, to exercise prudence by abstaining from awarding bonuses this year. However, the board enthusiastically endorsed providing gifts and hosting a celebratory party for employees. After a constructive discussion, all board members unanimously concurred to defer Holiday bonuses for this year while approving gifts and a party. The decision was voted on and approved unanimously 3–0.

e) Other Items:

None.

Casa Grande School Location

Mr. Padela informed the board that we are leasing a building at 432 W Saguaro Street, Casa Grande, AZ 85122 for the Pinnacle High School – Casa Grande for next three and half years, and this lease will be expiring in June, 2027.

Board members discussed the demographics and other details of the building and agreed that this location will be good for the school. All board members unanimously approved 3-0. Board further instructed Mr. Padela to submit the amendment of school location change to ASBCS.

V. Announcements:

None.

Meeting was adjourned.